

KAPITI COAST U3A INC.

Statement of Income and Expenditure for the year ended 31 December 2013

2012	Income	2013	2012	Expenditure	2013
\$		\$	\$		\$
5860.00	Subscriptions	5590.00	1236.73	AGM	1338.60
822.00	Donations	582.00	2250.40	Course Booklets	1317.37
1000.00	KCDC Grant	1000.00	929.04	Stationery/Admin/Advertising	856.84
	Lotteries Grant 5000.00		145.00	PO Box	155.00
	Less unspent -3876.15	1123.85	-	Bank Charges	4.50
609.15	Westpac Interest	384.28	818.97	Mid-year meeting	424.50
		46.98	617.72	Leaders/Convenors Xmas party	1244.15
270.30	Rabo Bank Savings interest	291.64	54.00	Gifts	265.00
	Rabo Bank T/D Interest	169.05	-	20 Year celebrations	4170.25
			-	Website	66.88
			19.79	Refund Course Expenses	-
			-	U3A Online Sub	18.77
			248.02	Newsletters	478.65
			500.00	Kaleidoscope Chch earthquake	-
			-	Miscellaneous	15.00
			-	Kaleidoscope for arranging chairs	280.00
			-	Admin. Asst. remuneration	2299.05
			252.18	Microphone & Batteries	-
				TOTAL	12934.56
			1489.60	Surplus/Loss	-3746.76

8561.45

Total

9187.80

8561.45

Total

9187.80

KAPITI COAST U3A INC

Balance Sheet as at 31 December 2013

2012	Accumulated Funds	2013	2012	Assets	2013
\$		\$	\$		\$
\$16,490.06	Funds at 1 January	20346.66	\$1,676.55	Cash in bank	\$413.99
\$1,489.60	Add surplus/loss for year	-3746.76	\$5,146.00	Westpac Term Deposit	\$5,308.89
				Interest	34.95
			\$5,245.05	Westpac Term Deposit	\$5,513.42
	Adjusted Surplus/Loss			Interest	12.03
	Income		\$5,279.06	Rabo Bank	\$4,070.70
	Expenses		\$3,103.00	Rabo Bank Term Deposit	\$5,169.05
				Interest	169.05
				TOTAL	20476.05
				Less in Advance	
				Grant Lotteries	3876.15
\$17,979.66		\$16,599.90	20449.66	Net Assets	\$16,599.90
Assets	16599.90				
Funds	16599.90				
	<u>0.00</u>				

Kapiti Coast U3A Inc

I have audited the Balance Sheet Statement and Income and Expenditure Statement.

The financial reports provide information on the financial performance of the Kapiti Coast U3A Inc and its financial position as at 31 December 2013

I have examined the records and systems, carried out an audit on a test basis and received satisfactory answers to any queries I have raised.

In my opinion the financial reports fairly reflects the results of operations for the year ended 31 December 2013 and the financial position as at that date.

W K Hollis

W. K Hollis
Auditor
29 January 2014