



# **Annual Report of Kāpiti Coast U3A Inc for 2025**

*Incorporating  
the Performance Report  
for the year ended 31 December 2025*

**[www.kapitiu3a.com](http://www.kapitiu3a.com)**

# **Kāpiti Coast U3A Inc**

## **Annual Report for the year ended 31 December 2025**

### **Contents**

Report of the Committee	3
Summary of Service Performance	6
Treasurer’s Report	7
Statement of Financial Performance	9
Statement of Financial Position	10
Notes to the Financial Statements	11
Entity Information	12

# **Kāpiti Coast U3A Inc.**

## **Report of the Committee for the year ended 31 December 2025**

*This is the 33rd Annual Report from the Kāpiti Coast U3A Committee to its members.*

### **A year of growth – new initiatives and new members**

2025 was a watershed year in bringing Kāpiti U3A members together through a new programme of events, beginning with the Celebratory AGM, new interest groups, and the continued publication of *Kāpiti U3A News*, the quarterly newsletter.

By the time of last year's AGM, Kāpiti U3A had built substantial reserves and your Committee agreed at its May 2025 meeting to start using some of those funds for the benefit of its members.

### **Special events were held**

Following the Celebratory AGM in April 2025, which showcased Ngā Manu Nature Reserve and was well attended despite wet weather, we held two further special events. These were 'Focus on Spring' at Ngā Manu in September and 'Focus on the Arts' at Big Mac Slabs Creativity Centre in November. Like the Celebratory AGM, all were well attended and included live music, presentations by guest speakers, and opportunities for members to share views about past activities and future prospects.

Collaborative activities with Porirua U3A included an invitation to their members to join us at 'Focus on the Arts' – an invitation eagerly accepted on their part with a couple of carloads turning up at the creativity centre – and our acceptance of an invitation to visit MAVtech, the audio-visual museum, with them at Foxton. We intend to continue working with Porirua U3A and other like-minded organisations during 2026 to promote similar events.

### **All members have new badges**

A key initiative during 2025 was replacing the annual membership badges with a one-time plastic card. The Committee carefully considered the costs and the options and selected a solution that included purchase of a card printer and cards. Savings arise from the durability of the cards, postage costs, and the administrator's time. New members are being charged a small fee for the supply of their plastic card.

### **2025 initiatives were financed from deficit budgeting**

In May, when the Committee decided to use some of the reserves for the benefit of members, the expenditure for events and the equipment for new badges was made possible via a deficit budget. This meant that for the 2025-year expenditure exceeded income but despite this, at year end the financial position showed reserves of over \$35,000. More information is provided in the Treasurer's report, beginning on page 7.

## **Membership is increasing**

Membership is on an upward trajectory, with 10 per cent growth in membership during 2025. Year-end figures were a total of 424 members, made up of 270 singles and 77 couples. This compares to 387 members in December 2024. Kāpiti's growing population and its enduring attraction for retirees provides potential for growth - we are anticipating a further increase in membership in 2026.

## **More interest groups**

Kāpiti U3A is an 'umbrella' organisation for over 20 interest groups. Each year new interest groups are established by members who are prepared to share their special interest, then acting as convenor of groups. An interest group can run for a few sessions or the entire year.

The groups established in 2024 for Opera and Jazz Lovers continued to flourish in 2025. New groups established in 2025 were a Philosophical Geometry, Photography, and an additional book club. The Scrabble group reconvened in a new venue with a new Convenor, moving from Waikanae to Raumati. The largest interest group continues to be Kaleidoscope, which meets for 18 weeks a year across three terms. Up to 50 per cent of U3A membership enrol in this programme to hear two speakers each Monday morning of the Kaleidoscope term.

The Committee thanks all interest group Convenors for their contribution to the success of U3A, with a special mention for Jane Griffith who so ably chairs the Kaleidoscope meetings — and chaired the 2025 AGM.

## **Newsletter and website – keeping up with U3A news**

The editors of the newsletter, Dave and Pauline Hornblow, provided four quarterly issues during the year, all of them providing a good read that highlighted the activities of members and provided news of upcoming events. The newsletter has a valuable role in keeping members in touch with activities and opportunities, and promotes a sense of belonging – not just to an interest group but to the U3A 'family'.

The website is also an important and up-to-date information source for members and prospective members. It provides information about all current interest groups (including who to contact if you wish to join an interest group), Committee members, Kaleidoscope programme of speakers, the latest newsletter – and how to join Kāpiti U3A.

Thanks go to Phil Glasson for his work as the web manager and the many other functions he has fulfilled for U3A over the nine years of his Committee membership. Phil intends to step down from the U3A Committee at the 2026 AGM.

## **2025 – A busy year for the Committee**

The Kāpiti U3A Committee provides oversight of U3A activities and met eight times in 2025. Committee members have joint responsibility for ensuring Kāpiti U3A maintains financial good health and meets its responsibilities, including its obligations as an incorporated society and a registered charity.

In 2024, after the resignation of a paid Administrator, administrative tasks were shared by Committee members, with members taking individual responsibility for different aspects of the society's administration, including website, newsletter, finance and membership.

The Committee members were provided with honoraria to recognise their work. The overall cost of the honoraria has increased as the functions taken on by committee members has expanded. This has prompted the Committee to consider alternative strategies, including whether a return to a paid administrator role. The Committee considers this is appropriate at this stage in the development of Kāpiti U3A.

Finally, a thank you to all our members who through the interest groups contribute to the success of Kāpiti U3A, supporting the U3A philosophy of members helping members.

### **2025/26 Committee Members**

- Colin Bleasdale
- Phil Glasson
- Dave Hornblow
- Pauline Hornblow (from February 2026)
- Julia Kennedy (to February 2026)
- Wim Oosterhoff
- Sharon Taylor-Offord (to September 2025)
- Warren Biddington (to September 2025)

### **Events Subcommittee 2025**

*This new subcommittee was established in July 2025; the Committee may appoint non-Committee members to serve on the Events Subcommittee*

- Dave Hornblow (Convenor)
- Colin Bleasdale
- Julia Kennedy
- Pauline Hornblow


# Kāpiti Coast U3A Inc

## Summary of Service Performance for the year ended 31 December 2025

Kāpiti U3A has a valuable role contributing to the quality of life for retirees and semi-retirees on the Kāpiti Coast. Interest groups can also provide a positive transition to retirement for those who have had a busy working life. In 2025, Kāpiti U3A had three key areas of activity:

Key Activities	Achievements in 2025
To provide educational, cultural and recreational opportunities for retired and semi-retired people on the Kāpiti Coast, free from the pressures of more formal education.	<ul style="list-style-type: none"><li>• Twenty-two interest groups met regularly throughout 2025, with three new groups established during the year.</li><li>• Three events open to all members The Committee also collaborated with Porirua U3A to extend the opportunities available to members.</li></ul>
To promote fellowship amongst members.	<ul style="list-style-type: none"><li>• All interest groups provide opportunities for fellowship. The largest is Kaleidoscope, which provides a series of talks with invited speakers and attracted a regular attendance of around 100 members in 2025.</li><li>• Four opportunities for members to come together outside their interest group was provided by a new programme of events in 2025.</li><li>• Four issues of the Newsletter included reports on events and interest group activities and encouraged new members to join. The website supports fellowship by providing up-to-date information on all the activities available for members.</li></ul>
To promote membership of the Society.	<ul style="list-style-type: none"><li>• Membership increased by 10% comparing year-end figures from 2024 with 2025. Committee members kept the Kāpiti U3A website up-to-date, responded to opportunities to speak about the society and its interest groups, advertised in local media, and maintained promotional material in the local libraries.</li></ul>

*This Performance Report has been approved by those charged with governance:*

Name	Colin Bleasdale
Signature	
Date	31 March 2026
Position	Chairperson

# Kāpiti Coast U3A Inc

## **Treasurer's Report for the year ended 31 December 2025**

*It is a pleasure to present my Financial Report for 2025.*

### **Income**

Income from members (subscriptions and donations) increased from \$6,870 to \$7,355, and interest received increased from \$846 (in 2024) to \$1,317. Total income for Kāpiti U3A was lower than in 2024 mainly because in 2025 no grants were applied for or received (\$5,000 in 2024).

### **Expenses**

Kāpiti U3A started the year with reserves of \$37,136. The committee decided to use part of these reserves to increase activities for the benefit of all members and invest in equipment to make the transition from the annual badges to permanent plastic badges.

This strategy has resulted in an increase in some cost categories:

- The cost of transitioning to permanent badges was \$2,950 for the badge printer and extra postage costs of over \$1,000.
- Organising activities for the membership as a whole, including the celebratory AGM, resulted in costs of \$1,920.
- The Committee continued to support interest groups that were facing high costs of venue hire and the Mahjong group was presented with four new tables to play their games. The cost of this support was around \$900.

Although this approach is feasible in the short to medium term, it is inevitable that in the longer-term income needs to increase, for instance by raising the cost of membership that has been maintained at a low level for many years and by seeking financial support via applying for grants. The incoming committee will need to give attention to that and to the level of costs.

The main item of expenditure during the 2025 year was the payment for honoraria. It was decided in the past to give committee members a modest honorarium as an acknowledgement for the many hours of effort they expend to keep the affairs of U3A in order. This practice has been continued in 2025. In 2025 the honoraria were higher than in 2024 due to the following: one honorarium payment in 2025 was a late payment for support provided in 2024 and in 2024 the position of chairperson was vacant, so no honorarium was incurred for that position in 2024.

The position of administrator requires a different approach. The current administrator has expended an inordinate amount of time in 2025, partly because of the transition to permanent badges and work on revising practices around the administration of interest group membership.

The Committee regards the level of involvement of the present administrator to be higher than can be expected from a volunteer. In the past, the administrator position has been contracted and the committee is considering re-instating that practice and recruiting an administrator from outside the committee. The administrator's role and level of contract payment is currently under consideration.

As a contracted administrator can take on some other responsibilities that are currently held by committee members, the current committee has recommended the incoming committee to review the level of honoraria payments.

### **Financial Position**

The final result was a Kāpiti U3A reserve of \$31,063 on 31 December 2025; a decrease from the 2024 level of \$37,136.

A detailed breakdown of the accounts is given below. It should be noted that in the overview the financial performance of the Kaleidoscope Interest Group is included, as Kaleidoscope finances flow through the Kāpiti U3A bank account. However, the financial activities of Kaleidoscope are not in any way influenced by the Kāpiti U3A Committee and the Kaleidoscope Interest Group has its own treasurer. The financial activities of other interest groups, which are relatively modest, are also outside the scope of Kāpiti U3A and are not included in the financial reports.

Wim Oosterhoff  
Kāpiti U3A Treasurer

# Kāpiti Coast U3A Inc

## Statement of Financial Performance

Kāpiti Coast U3A Incorporated and the Kaleidoscope Interest Group

For the year ended 31 December 2025

Account	2025	2024
<b>Income</b>		
<b>U3A Income</b>		
<b>Income from Members</b>		
Membership Subs	5,315.00	4,800.00
New memberships	1,470.00	1,455.00
Donations from members	570.00	615.00
<b>Total Income from Members</b>	<b>7,355.00</b>	<b>6,870.00</b>
<b>Other Income</b>		
Lotteries Grant	0.00	3,000.00
COGS Grant	0.00	2,000.00
Other Income (U3A)	0.00	150.00
<b>Total Other Income</b>	<b>0.00</b>	<b>5,150.00</b>
<b>Interest</b>		
Interest	1,316.90	845.77
<b>Total Interest</b>	<b>1,316.90</b>	<b>845.77</b>
<b>Total U3A Income</b>	<b>8,671.90</b>	<b>12,865.77</b>
<b>Expenses</b>		
<b>U3A Expenses</b>		
<b>Administration Costs</b>		
AGM Costs	612.10	0.00
Badge Printing	2,950.56	0.00
Committee Costs	281.95	146.95
Honoraria	6,500.00	4,500.00
Admin Expenses other than p/copying or postage	90.72	131.20
Photocopying - General	362.11	363.13
Postage - General	1,156.99	789.39
Publicity	320.00	547.20
Website	607.83	729.38
Xero and Other Fees	271.91	265.77
<b>Total Administration Costs</b>	<b>13,154.17</b>	<b>7,473.02</b>
<b>Postal Members</b>		
Photocopying - Postal members	136.00	567.75
Postage - Postal members	35.20	39.60
<b>Total Postal Members</b>	<b>171.20</b>	<b>607.35</b>
<b>Activities for Members</b>		
Interest Group Costs	901.92	870.00
Social Functions - Costs	1,307.97	0.00
<b>Total Activities for Members</b>	<b>2,209.89</b>	<b>870.00</b>
<b>Total U3A Expenses</b>	<b>15,535.26</b>	<b>8,950.37</b>
<b>U3A (deficit)/Surplus for the year</b>	<b>(6,863.36)</b>	<b>3,915.40</b>
<b>Kaleidoscope</b>		
KS Income	8,215.00	8,325.00
KS Expenses	(7,563.53)	(6,676.55)
<b>Kaleidoscope Surplus for the year</b>	<b>651.47</b>	<b>1,648.45</b>
<b>Total (Deficit)/Surplus for the year</b>	<b>(6,211.89)</b>	<b>5,563.85</b>

Note: The financial performance of interest groups other than Kaleidoscope is not included.

# Kāpiti Coast U3A Inc

## Statement of Financial Position

Kāpiti Coast U3A Incorporated and the Kaleidoscope Interest Group  
For the year ended 31 December 2025

Account	31 Dec 2025	31 Dec 2024
<b>Assets</b>		
<b>Bank</b>		
U3AGeneral	2,039.70	17,135.91
U3ASavings	9,022.85	0.00
<b>Total Bank U3A</b>	<b>11,062.55</b>	<b>17,135.91</b>
Kaleidoscope Bank Account	9,712.86	9,086.39
<b>Total Bank</b>	<b>20,775.41</b>	<b>26,222.30</b>
<b>Current Assets</b>		
Invoice paid in advance	60.00	0.00
U3A Term Deposits	20,000.00	20,000.00
<b>Total Current Assets</b>	<b>20,060.00</b>	<b>20,000.00</b>
<b>Total Assets</b>	<b>40,835.41</b>	<b>46,222.30</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Subs/Donations received in Advance	5,530.00	4,765.00
Subd received - not yet identified	60.00	0.00
<b>Total Current Liabilities</b>	<b>5,590.00</b>	<b>4,765.00</b>
<b>Total Liabilities</b>	<b>5,590.00</b>	<b>4,765.00</b>
<b>Net Assets</b>	<b>35,245.41</b>	<b>41,457.30</b>
<b>Equity</b>		
Current Year (Deficit)/Surplus	(6,211.89)	5,563.85
Retained Earnings brought forward	41,457.30	35,893.45
<b>Total Equity</b>	<b>35,245.41</b>	<b>41,457.30</b>

Note: Excluding interest groups other than Kaleidoscope.

# Kāpiti Coast U3A Inc

## Notes to the Financial Statements

for the year ended 31 December 2025

### 1. Statement of Accounting Policies

The Financial Statements presented here are for Kāpiti Coast U3A Incorporated (Kāpiti U3A). The statements include the Financial Performance of the Kaleidoscope interest group but exclude financial information of other interest groups.

Kāpiti U3A qualifies as an exempt entity under the Financial Reporting Act 1993. These Financial Statements have been prepared in accordance with Generally Accepted Accounting Practice and present a true and fair view.

The measurement base adopted is that of historical cost. Reliance is placed on the fact that the society is a going concern and accrual accounting is used to match revenues and expenditure.

- **Changes in accounting policies:** None
- **Fixed assets and depreciation:** None
- **Goods and services tax:** Kāpiti Coast U3A Inc is not registered for GST and the Financial Statements are presented inclusive of GST.

### 2. Contingent Liabilities

At balance date there are no known contingent liabilities (Last Year: \$0). Kāpiti U3A has not granted any securities in respect of liabilities payable by any other party whatsoever.

### 3. Accounts Receivable and Payable

At 31 December 2025 Kāpiti U3A had no accounts to pay.

### 4. Term Deposits

\$20,000 on Term Deposit is held at Kiwibank on four deposits each of \$5,000 and each invested for a 12-month term. Interest is paid annually at the maturity dates into the current account (no compounded interest).

<i>Maturity date</i>	<i>Amount</i>	<i>Interest rate</i>	<i>Interest to be earned</i>
20/02/2026	\$5,000.00	4.75%	\$237.50
14/06/2026	\$5,000.00	3.80%	\$190.00
12/08/2026	\$5,000.00	3.80%	\$190.00
22/10/2026	\$5,000.00	3.50%	\$175.00

# Kāpiti Coast U3A Inc

## Entity Information

for the year ended 31 December 2025

*This section provides information about Kāpiti U3A required under the Incorporated Societies Act 2022 and the Charities Act 2005.*

Legal Name	<b>Kapiti Coast U3A incorporated</b>
Entity Structure	Incorporated Society and Registered Charity
Registration Numbers	Incorporated Society: 635725 Charities Commission: CC22758
Purpose and Objectives:	To provide opportunities for retired and semi-retired people on the Kāpiti Coast to: <ul style="list-style-type: none"><li>• Pursue educational, cultural, and recreational activities free from the pressures of more formal education systems (no entry qualifications exist and no certificates of achievement are issued); <i>and</i></li><li>• Engage in fellowship; <i>and</i></li><li>• Promote membership of the society.</li></ul>
Structure:	<p>The society elects a committee of up to nine members at the annual general meeting, which is normally held in the first few months of the calendar year.</p> <p>The Committee elects a Chairperson, Secretary, and Treasurer and Membership Administrator. The Committee meets at least six times a year and provides an “umbrella” for members to organise special interest groups for educational, cultural and recreation activities.</p>
Main Sources of Income:	Member subscriptions and donations, and interest on invested funds at the bank. No grants were applied for or received during the 2025 year.
Contact details:	<ul style="list-style-type: none"><li>• Postal address: 4A Trinity Close, Paraparaumu, 5032</li><li>• eMail: <a href="mailto:admin@kapitiu3a.com">admin@kapitiu3a.com</a></li><li>• Website: Kapitiu3a.com</li></ul>